

# Incrementum All Seasons Fund

In pursuit of real returns



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## Key Facts

EUR-Share Class «I»	ISIN: LI0477123629
EUR-Share Class «R»	ISIN: LI0477123637
EUR-Share Class «V»	ISIN: LI1178074509
CHF-Share Class «I»	ISIN: LI0477123645
CHF-Share Class «R»	ISIN: LI0477123652
USD-Share Class «I»	ISIN: LI0477123660
Regulatory Fund Type	UCITS
Target Fund	Yes
Trading	Daily
Distribution Policy	Accumulating
Authorized for Distribution	DE, AT, LI, CH

## Fees

Subscription Fee (I/R/V)	0%   0%   max. 5%
Redemption Fee	0%
Management Fee «I» Shares	1.000 % p.a.
Management Fee «R» Shares	1.375 % p.a.
Management Fee «V» Shares	1.750 % p.a.
Performance Fee	None
TER 1 «I» Shares	1.250%
TER 1 «R» Shares	1.620%
TER 1 «V» Shares	2.000%
TER as of	30.06.2025

## Minimum Investment

Minimum Investment "I" Shares	250000
Minimum Investment "R" Shares	10000
Minimum Investment "V" Shares	1

## Risk And Return Profile



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<https://www.incrementum.li/newsletter/>

## Download PRIIP - KID & Prospect

<https://www.incrementum.li/>

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Marketing communication:

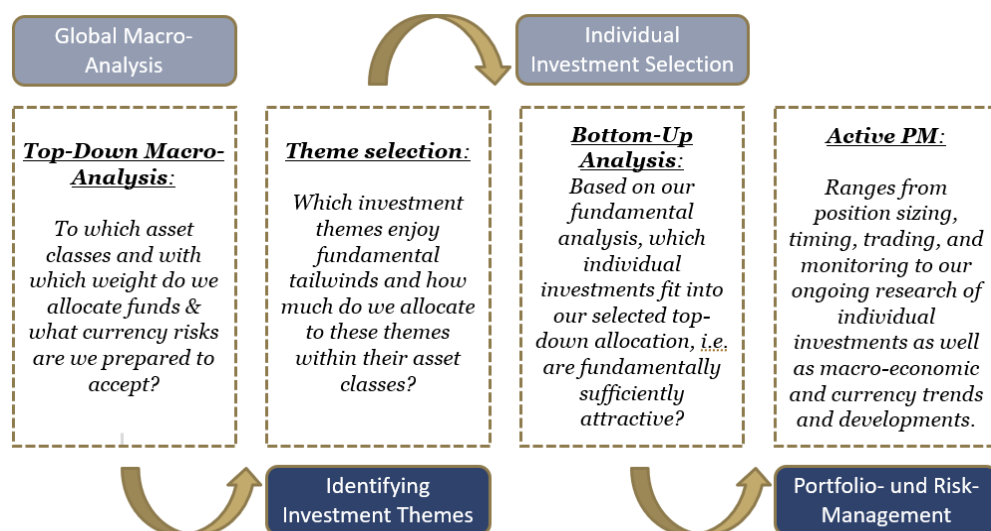
This document is intended for marketing purposes.

## Investment objective and mandate description

The Incrementum All Seasons Fund (IASF) is a global strategy fund that aims to achieve real, i.e. inflation-adjusted, growth over the course of the market cycle. The fund can flexibly invest in all asset classes permitted under UCITS regulations.

IASF is eligible for target funds and savings plans, and is suitable for medium to long-term, risk-conscious investors who seek a global, actively managed and benchmark-independent absolute return mandate. CHF and USD share classes of the fund are currency-hedged. The fund's investments do not take the EU criteria for environmentally sustainable economic activities into consideration (Art. 6, SFDR).

## Investment process



## Implementation

We are long-term but also active investors, and as such we prefer direct investments to index products and derivatives. The latter are used primarily for risk management purposes, but also to harvest volatility premiums. Since we invest based on themes and fundamentals rather than indices and trends, we do not use a benchmark.

Through our regular reporting ([Seasonal Reflections](#)), we offer our investors a high degree of transparency, both in terms of strategic considerations and tactical portfolio positioning, as well as our assessment of the socio-economic and political backdrop that influences our investment decisions.

## Chances

- Long-term real asset accumulation (absolute return)
- Diversification effect compared to passive investment strategies (low beta and correlation to major stock indices)
- Participation in investment themes that enjoy macro-economic tailwinds
- Daily liquidity and moderate costs (no performance fee)

## Risks

- Market risks (e.g., price risks, interest rate risks, currency risks)
- Liquidity risks, issuer risks, volatility risks
- Operational and administrative risks
- Macroeconomic and political risks

## Management-Team

Hans G. Schiefen  
Fund manager  
Partner Incrementum AG

Dr. Christian Schärer  
Deputy Fund manager  
Partner Incrementum AG

# Incrementum

## All Seasons Fund



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The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities

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None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This marketing material should be read in conjunction with the constitutive documents, and the basic customer information document (PRIIP-KID). The purchase of units of the fund is governed by the constitutive documents, and the PRIIP-KID as well as the latest annual report and, if already published, the subsequent semi-annual report.

Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours. For investors in Germany, these documents are available from the German establishment of IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

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Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the constitutive documents.

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